

ANNEXURE 'B'

COMPUTATION OF THE VARIABLE CONSULTANCY FEE

1. The amount presently awarded to the Erstwhile Owner under the said Award is Rs.510,07,99,510/- (hereinunder referred to as "the Awarded Compensation").
2. The Variable Consultancy Fee shall be computed as a percentile of the amount of compensation that is ultimately awarded to the Erstwhile Owner and above the amount of the Awarded Compensation (hereinafter referred to as "the Enhanced Compensation").
3. Thus, depending on the quantum of the Enhanced Compensation that is awarded to the Erstwhile Owner, the Variable Fee shall be computed in the following manner:
 - i. In the event if the amount of Enhanced Compensation is less than or upto Rs.6,81,22,00000/- (Rupees Six Hundred Eighty One Crores Twenty Two Lakhs Only) plus the interest thereon from the date of possession of that land to the Collector/MCGM i.e. from 11th May, 2017 till the date of award, then no variable Fee shall be payable on the amount of the Enhanced Compensation.
 - ii. In the event if the amount of the Enhanced Compensation is upto Rs.1,048,16,00000/- (Rupees One Thousand Forty Eight Crores Sixteen Lakhs Only) plus interest thereon as mentioned above then the variable Fee of 7.5% (Seven Decimal Five Percent) of the quantum of the Enhanced Compensation over and above Rs.6,81,22,00000/- (Rupees Six Hundred Eighty One Crores Twenty Two Lakhs Only) plus interest thereon as mentioned above shall be payable.

- iii. An amount equivalent to 15% (Fifteen Percent) of the quantum of the Enhanced Compensation above Rs.1,048,16,00000/- (Rupees One Thousand Forty Eight Crores Sixteen Lakhs Only) plus interest thereon as mentioned above shall be payable.

The Variable Consultancy Fee shall become payable if and only if the Enhanced Compensation is realized by the Erstwhile owners within a period of 3 years from the date hereof i.e. on or before failing which the Consultant shall have no claim against the Erstwhile Owners save and except the Fixed Consultancy Fees already paid to the Consultant on or before the execution of the Consultancy Agreement.